

COMBINED ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING MAY 5, 2020

Number of shareholders present or represented to the meeting :
Number of shareholder shares present or represented to the meeting :
Number of shareholder votes present or represented to the meeting :

251
17,801,505
22,074,058

GENERAL QUORUM reached

	Resolutions	Result	Votes cast	For	Against	Forbearance
			<i>(in number and proportion of votes cast)</i>	<i>(in number and proportion of votes cast))</i>	<i>(in number and proportion of votes cast)</i>	<i>(in number and proportion of votes cast)</i>
RESOLUTIONS SUBMITTED TO ORDINARY SHAREHOLDERS' MEETING						
1.	Review and approval of the statutory financial statements for the fiscal year ended November 30, 2019	Adopted	22,074,058 80.59%	22,028,456 100.00%	-	45,602 0.21%
2.	Appropriation of earnings for the fiscal year ended November 30, 2019	Adopted	22,074,058 80.59%	21,818,025 98.84%	256,033 1.16%	-
3.	Review and approval of the Consolidated Financial Statements for the fiscal year ended November 30, 2019	Adopted	22,074,058 80.59%	22,028,456 100.00%	-	45,602 0.21%
4.	Review and approval of agreements subject to Article L. 225-38 of the French Commercial Code	Adopted	22,074,058 80.59%	22,073,510 100.00%	-	548 0.00%

	Resolutions	Result	Votes cast	For	Against	Forbearance
			(in number and proportion of votes cast)	(in number and proportion of votes cast))	(in number and proportion of votes cast)	(in number and proportion of votes cast)
5.	Approval of the compensation policy for the Chairman and Chief Executive Officer	Adopted	22,039,058 80.59%	21,036,364 95.45%	1,002,146 4.55%	548 0.00%
6.	Approval of the compensation policy for the directors	Adopted	22,073,058 80.59%	22,046,819 99.99%	2,383 0.01%	23,856 0.11%
7.	Approval of the payment of the fixed, variable and exceptional components of the total compensation and benefits of any kind paid during the year ended November 30, 2019 or awarded to the Company's Chairman and Chief Executive Officer for the same fiscal year	Adopted	22,039,058 80.59%	21,721,358 98.70%	286,177 1.29%	32,523 0.15%
8.	Approval of information mentioned in Article L. 225-37-3 I. of the French Commercial Code	Adopted	22,074,058 80.59%	22,030,887 99.81%	42,623 0.19%	548 0.00%
9.	Ratification of the co-optation of André Martinez as director	Adopted	22,074,058 80.59%	22,047,485 99.88%	26,573 0.12%	-
10.	Authorization to be granted to the Board of Directors, for a period of 18 months, for the Company to buy back its own shares	Adopted	22,074,058 80.59%	22,056,622 100.00%	-	17,436 0.08%

	Resolutions	Result	Votes cast	For	Against	Forbearance
			(in number and proportion of votes cast)	(in number and proportion of votes cast))	(in number and proportion of votes cast)	(in number and proportion of votes cast)
21.	Powers to complete formalities	Adopted	22,074,058 80.59%	22,074,058 100.00%	-	-

RESOLUTIONS SUBMITTED TO EXTRAORDINARY SHAREHOLDERS' MEETING						
11.	Authorization to be granted to the Board of Directors, for a period of 26 months, to cancel shares held by the Company following the buyback of its shares	Adoptée	22,074,058 80.59%	22,049,033 99.89%	25,025 0.11%	-
12.	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or securities convertible into equity securities to be issued by the Company, without preemptive subscription rights for shareholders, to participants in the group's Company Savings Plan(s) up to a maximum amount of 3% of the share capital	Adopted	22,074,058 80.59%	22,008,442 99.70%	65,616 0.30%	-
13.	Authorization to be granted to the Board of Directors, for a period of 38 months, to award bonus shares to be issued or already issued to employees and/or executive corporate officers of the Company and related entities	Adopted	22,074,058 80.59%	20,605,508 93.35%	1,468,470 6.65%	80 0.00%

	Résolutions	Résultat	Voix exprimées	Pour	Contre	Abstention
			(en nombre et en proportion des voix exprimées)	(en nombre et en proportion des voix exprimées)	(en nombre et en proportion des voix exprimées)	(en nombre et en proportion des voix exprimées)
14.	Amendment of Article 10 bis of the bylaws	Adopted	22,074,058 80.59%	21,907,298 99.24%	166,760 0.75%	-
15.	Amendment of the bylaws - insertion of an Article 10 ter	Adopted	22,074,058 80.59%	21 907 298 99.24%	166,760 0.75%	-
16.	Amendment of Article 24 of the bylaws relating to the dividends - introduction of a loyalty dividend	Rejected	22,074,058 80.59%	13,308,559 60.29%	8,765,499 39.71%	-
17.	Amendment of Article 7 of the bylaws of the Company	Rejected	22,074,058 80.59%	13,190,622 59.76%	8,883,436 40.24%	-
18.	Amendment of Article 11 of the bylaws of the Company	Adopted	22,074,058 80.59%	21,907,258 99.24%	166,760 0.76%	40 0.00%
19.	Amendment of Article 12 of the bylaws of the Company	Adopted	22,074,058 80.59%	21,907,258 99.24%	166,760 0.76%	40 0.00%
20.	Amendment of Article 16 of the bylaws of the company	Adopted	22,074,058 80.59%	21,907,273 99.24%	166,785 0.76%	-

This press release is available on the website: www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Universal Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.20-0231 on March 31, 2020. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Universal Registration Document. The occurrence of one or more of these risks might have a material adverse impact on the Kaufman & Broad group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad SA's shares.

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