

THE DIVIDEND PAYMENT IN RESPECT OF THE FINANCIAL YEAR ENDED NOVEMBER 30, 2019

The ordinary and extraordinary Shareholders' Meeting of Kaufman & Broad SA, held in closed session on May 5, 2020, under the chairmanship of Nordine Hachemi, approved the distribution of a total dividend of €1.75 per share for the financial year ended November 30, 2019.

Agenda:

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| June 8, 2020 | Detachment date ("Ex-date") for dividend payment |
| June 9, 2020 | Record date for dividend payment |
| June 10, 2020 | Payment of the dividend in cash. |

This press release is available on the website: www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, developing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Universal Registration Document was filed with the French Financial Markets Authority ("AMF") under No. 20-0231 on March 31, 2020. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Universal Registration Document. The occurrence of one or more of these risks might have a material adverse impact on the Kaufman & Broad group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.

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