

Paris, October 10th, 2018

IMPLEMENTATION OF THE SHARE BUYBACK PROGRAMME

As part of the implementation of its share buyback programme, KAUFMAN & BROAD SA signed on October 10th 2018 an irrevocable share buy-back agreement with an independant investment service provider. This agreement provides for the buy-back of KAUFMAN & BROAD SA shares up to € 8,000,000 (eight million euros) between October 11th 2018 and February 15th 2019. The purchase price shall not exceed the maximum purchase price set by the Ordinary and Extraordinary General Meeting of Shareholders held on May 3rd 2018.

This press release is available at www.kaufmanbroad.fr

◆ Next regular publication date:

✓ January 30, 2019: Results for FY 2018 (after the market close)

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.18 0226 on March 29, 2018. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.

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