

KAUFMAN & BROAD SIGNS A SYNDICATED LOAN OF €250 MILLION

Kaufman & Broad announces to have signed a syndicated loan for 250 million euros with an initial maturity of 5 years.

This loan is replacing the current Senior and RCF loans representing respectively 50 and 100 million euros.

This corporate line will allow the company to increase the maturity of its financial resources, and to improve its costs. Such line will provide the company with a greater flexibility of use in order to respond to the company's need or/and to seize opportunities in complement of its available cash.

This corporate loan includes for the first time in the Real Estate development industry a positive incentive mechanism related to CSR indicators, underlying the company's commitment for environmental matters.

It has been subscribed by top French and European banks (Arkea Banque Entreprises and Institutionnels, Banque Espírito Santo and de La Venetie (BESV), Banco Sabadell, Banque Européenne du Crédit Mutuel (BECM), La Banque Postale, BNP Paribas, Crédit Agricole Corporate And Investment Bank (CACIB), Société Centrale Pour Le Financement De L'immobilier (SOCFIM), Société Générale).

BNP Paribas, Crédit Agricole Corporate and Investment Bank contributed as Lead Banks and advised Kaufman & Broad as Sustainability Coordinators about CSR matters. The law firm Gide Loyrette Noual acted as Kaufman & Broad advisor and De Pardieu Brocas Maffei worked with the lenders.

Contacts

Chief Financial Officer

Bruno Coche
01 41 43 44 73
infos-invest@ketb.com

Press Relations

Media relations: Hopscotch Capital: Valérie Sicard
01 58 65 00 77 / k&b@hopscotchcapital.fr
Kaufman & Broad: Emmeline Cacitti
06 72 42 66 24 / ecacitti@ketb.com

About Kaufman & Broad - Kaufman & Broad has been designing, developing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.18 0226 on March 29, 2018. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks might have a material adverse impact on the Kaufman & Broad group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.